



Lavender Financial Planners Limited

Independent - Impartial - Informed



Financial Planning Questionnaire

Step 1 : Identify Your Financial Goals

List all of your life goals, especially those that will require financial resources beyond your current income.

For example, if your goal is to buy a holiday home, you may list “Deposit for Holiday Home” as your goal. Next, set the target for when you would like to achieve the goal.

Finally, determine the amount of capital or income you will need.

Financial Goals Work Sheet

Goal	3 Years or less		4-6 years		7 years plus	
	Time	£	Time	£	Time	£
Deposit for a Holiday Home			4 years	£25,000		
Income in retirement					65	£ 24,000p.a.

When you have completed the “Financial Goals Work Sheet” move on to Step 2



Step 2 : Calculate Your Net Worth

Once you have established your goals, the next step is to determine what you will need to achieve those goals.

Complete the “Personal Financial Statement” to calculate your net worth—assets minus liabilities

Personal Financial Statement

Assets (Own)	Value (£)
Cash	
Savings Account	
Emergency Fund	
Sub Total	
ISAs (inc PEPs)	
Investments	
Direct Equities	
Investment Bonds	
Sub Total	
NS&I	
Sub Total	
Main Residence	
Other Property	
Sub Total	
Business	
Vehicles	
Other i.e. art & collectibles	
Sub Total	
Total Assets	
Pension	
Other	
Sub Total	

Liabilities (Owe)	
Mortgage	
Personal Loans	
Car Loan	
Credit Card	
Other	
Total Liabilities	

Summary	
Total Assets (exc. Pension)	
Total Liabilities	
Net Worth	
As of Date	/ /

When you have completed the “Personal Financial Statement” move on to Step 3



Step 3 : Evaluate Your Income And Expenditure

Once you have completed your Personal Financial Statement, you should be able to identify the resources available to help you achieve your financial goals. Do not be concerned if you have less than expected. Net Worth is just one aspect.

Earned and Unearned Income e.g. salary, investment distributions, rental etc. are important in helping you to achieve your financial goals.

Determine how much is coming in, how much is going out and where it is going.

Income	Salary	
	Dividends	
	Income from Self Employment	
	Interest	
	Rent	
	Pension income	
	Other	
	Total (A)	
Expenditure	Housekeeping Expenses	
	Electricity	
	Gas	
	Water Rates	
	Council Tax	
	Home Telephone	
	Repairs and Renewals	
	Garden	
	Help at Home	
	House & Contents Insurance	
	Other Insurance	
	TV Licence	
	Digital TV	
	Internet	
	Food	
	Wine/Spirits	
	Laundry & Dry Cleaning	
	Pet Foods	
	Holiday Home Expenses	
	Other	
Sub Total		

Children/Grandchildren	Childcare/Baby Sitters	
	Clothing & Footwear	
	Education Expenses	
	Pocket Money	
	Other Children's Expenses	
	Sub Total	
Cost of Servicing Debts	Mortgage on Main Residence	
	Mortgage on Other Property	
	Hire Purchase	
	Banks Loans	
	Bank Charges	
	Maintenance Payments	
Other		
Sub Total		
Page Total (B)		



Step 3 : Evaluate Your Income And Expenditure

Personal Expenses	Clothing & Footwear	
	Cigarettes/Tobacco	
	Holidays	
	Subscriptions	
	Eating Out	
	Christmas & Birthday Presents	
	Sports/Hobbies	
	Health Insurance	
	Mobile Phones	
	DVD/CD/Books	
	Spending Money	
	Gifts to Charity	
	Travelling - Non Motoring	
	Other	
Sub Total		
Motoring Expenses	Car Tax	
	Car Insurance	
	Petrol/Oil	
	Servicing/Repairs	
	Breakdown Cover	
	Other	
Sub Total		
Page Total (B)		

Investment /Life Assurance	Life Assurance Premiums	
	Endowment Premiums	
	Pension Contributions	
	Regular	
	Other	
Sub Total		
Professional Fees	Accountants (non business)	
	Dentistry Fees	
	Doctor's Fees/Prescriptions	
	Optician's Fees	
	Veterinary Fees	
	Other	
Sub Total		
Page Total (C)		

Summary	
Net Monthly Income (A)	
Less Total Monthly Expenses (B+C)	
Net Cash Flow (Deficit)	

Now that you have identified your goals and resources, the next step is to analyse your resources and begin you plan.



Notes

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